

6 FUN, CHALLENGING TEAM TASKS



TASK 1: THE BIG IDEA

Get together as a team to brainstorm and list all of your collective talents, skills, interests, network contacts and resources. These can include tools, pocket money, transport to get around, things you know how to do, people you know and more.

Make a list of business ideas that could match your collective talents and resources, ideas that could generate money. Choose one, your best idea.

Prepare a basic motivation (a 1-page mini business plan), which you will present to a bank (we'll let you know which ones are official Biggest Deal Challenge partners). Remember to include why you believe your business idea will work.



TASK 2: PICK YOUR MENTOR

Select a mentor from the list provided. It's important to pick someone that you feel has the skills and expertise to best help your idea to succeed.

It's also important to pick someone you feel comfortable with. Give them a call and ask him or her to meet with you (and the team if possible) to help you to refine your presentation.



TASK 3: OFF TO THE BANK

Visit any bank in your area and find out what you need to do to open a business account. Make sure you fully understand the process and requirements.

Take detailed notes. It's important that the entire team understands what is required.



TASK 4: MEET THE CEO/MD/ BUSINESS ICON IN YOUR TOWN

From a list we provide, make an appointment with the Chief Executive Officer (CEO) or Managing Director (MD) or any business person actively involved in a business in your area. Prepare some interview questions. Find out 10 essential things that make his or her business successful.

Choose a business that interests you, one that you feel will help your business idea. When making the call, introduce yourself, say why you're calling and give the name of the person you'd like to speak to. When arranging an appointment be respectful of the fact the business people are busy. This task provides the perfect opportunity to find out as much as you can about running a successful business.



TASK 5: PROMOTING YOUR BIG IDEA

Revisit your mini business plan and decide how you are going to present it to a panel of experts (potential investors). Prepare a PowerPoint presentation. Your slides must include, but are not limited to:

- Introduction to your team
- Your business idea
- How you intend to roll it out and make it work
- The resources you already have
- What you still need (tool, skills, cash etc.)

Be sure to say how much, how it will be used and what you are prepared to give your investor in return.

By this stage your team confidence should be high and you have numerous high-level people you can contact who want to see you succeed.

These include the bank manager you met in Task 5 and your business mentor with whom you've been in contact the whole way through.

Moving forward, this means two important new networks to help you succeed.



TASK 6: NOW YOU'RE IN BUSINESS

Visit any bank in your area and find out what you need to do to open a business account. Make sure you fully understand the process and requirements.

Take detailed notes. It's important that the entire team understands what is required.